

# LEARNING GUIDE

## COURSE: ESSENTIAL ECONOMIC SKILLS

### 1. Course Information

- **Course Title:** Essential Economic Skills
- **Programme:** Business and Economic Studies
- **Level:** Certificate / Diploma
- **Duration:** One Semester (14 Weeks)
- **Credit Hours:** 3

**2. Course Description** This course introduces learners to the fundamental functions of philosophy within economics and resource management. It focuses on analytic thinking, speculative planning, and prescriptive decision-making. The course aims to develop critical thinking, rational resource allocation, and ethical conduct required in the modern economy.

### 3. Learning Outcomes

By the end of the course, learners should be able to:

- **Describe** the scope and importance of economics in decision-making.
- **Identify** and apply analytic functions to remove ambiguity in economic terms.
- **Select** suitable speculative theories to interpret economic research and trends.
- **Apply** prescriptive standards to judge economic conduct and value.
- **Construct** economic plans that consider the phenomenological experiences of individuals.

### 4. Course Content

- **Introduction to Economic Philosophy:** The four basic functions: Speculative, Prescriptive, Analytic, and Phenomenological.
- **Speculative Economics:** Hypothesizing, searching for order, and future planning.
- **Prescriptive Standards:** Establishing criteria for assessing value and judging conduct in trade.
- **Analytic Methods:** Using logical and critical thinking to clarify economic concepts.
- **Phenomenological Impact:** Studying individual life-world experiences and learner-centered economic needs.

### 5. Teaching and Learning Methods

- **Lectures and discussions:** Focused on rationalizing economic theories.
- **Demonstrations:** Showing how to clarify terms and expressions.
- **Practical workshop sessions:** Applying logic to solve economic vagueness.

- **Group and individual projects:** Developing open-mindedness and self-awareness.

## **6. Assessment Methods**

1. Assignments -50 marks
2. CAT -30 marks
3. Group presentation – 20 marks
4. Final exam -100 marks

## **7. Submission Guidelines**

- Assignments must be submitted online or physically as per the trainer's direction.
- Deadlines must be observed to maintain professional standards.

## **8. Evaluation**

- Learner feedback is collected to ensure quality standards and quality assurance.
- Course content is reviewed to ensure it encourages constructive questioning and honesty of thought.